A BILL FOR AN ACT

To further amend Public Law No. 16-18, as amended by Public Laws Nos. 16-24, 16-32, 16-39, 16-45, 16-54, 16-67, 17-04, 17-14, 17-26, 17-39, 17-65, 18-27 and 18-47, by amending section 2 thereof, to change the allottee and lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 2 of Public Law No. 16-18, as amended
- 2 by Public Laws Nos. 16-24, 17-14, 17-39 and 18-27, is hereby
- 3 further amended to read as follows:

4 "Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be 5 allotted, managed, administered and accounted for in 6 7 accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. allottee shall be responsible for ensuring that these 10 funds, or so much thereof as may be necessary, are used 11 solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum 12 appropriated. The allottee of the funds appropriated 13 under section 1 of this act shall be the President of 14 the Federated States of Micronesia or his designee; the 15 16 allottee of funds appropriated under sections 1(4)(a) and 1(4)(c) shall be the Governor of Chuuk State or his 17 18 designee; the allottee of funds appropriated under

1	section 1(4)(b) shall be the Mortlock Islands
2	Development Authority; the allottee of funds
3	appropriated under section $1(4)\left[\frac{d}{d}\right]$ <u>(e)</u> shall be the
4	Faichuk Development Authority; the allottee of funds
5	appropriated under section $1(4)[\frac{(e)}{(e)}]$ shall be the
6	Souhtern Namoneas Development Authority; and the
7	allottee of funds appropriated under section 1(4)(f)
8	shall be the Northwest Island Development Authority.
9	The allottee of funds appropriated under section 1(1) of
10	this act shall be the Governor of the State of Yap. The
11	authority of the allottee to obligate funds appropriated
12	by this act shall lapse on September 30, $[\frac{2014}{2015}]$."
13	Section 2. This act shall become law upon approval by the
14	President of the Federated States of Micronesia or upon its
15	becoming law without such approval.
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17	Date: 7/7/14 Introduced by: /s/ Joseph J. Urusemal
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